

## Xiaoyan (Winnie) Wen

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### **EDUCATION**

Ph.D. in Accounting, Tepper School of Business, Carnegie Mellon University 2007  
M.S. in Accounting, Tepper School of Business, Carnegie Mellon University 2003  
B.S and M.S. in Finance, School of Economics and Management, Tsinghua University 2001

### **ACADEMIC EXPERIENCE**

Associate Professor of Accounting,  
Neeley School of Business, Texas Christian University 2019- present  
Assistant Professor of Accounting,  
Neeley School of Business, Texas Christian University 2015- 2019  
Assistant Professor of Accounting,  
College of Business Administration, University of Illinois at Chicago 2007- 2015  
*Maternity leaves: Fall 2009*

### **AREA OF INTERESTS**

Research: Financial reporting and disclosure, Efficiency Implications, Debt contracting,  
Information structure, Incentive compensation

Teaching: Financial reporting I & II, Financial Reporting MBA, Financial Reporting Research  
(MAc), International Markets and the Global Economic Environment (MAc)

### **PUBLICATIONS**

- “The Role of Internal Control Disclosure in Financial Reporting Precision and the Quality of Audited Financial Reports” with Mingcherng Deng. 2024. Forthcoming at Journal of Accounting, Auditing and Finance.
- “Financial Leverage, Information Quality, and Efficiency,” with Lin Nan. Contemporary Accounting Research, Summer 2023, Volume 40 Issue 2: 1082-1106.

- “Seniority Order between Inside Debts and External Debts,” with Lin Nan and Mingcheng Deng. *Journal of Management Accounting Research*. 2021, Volume 33, issue 2: 43-73.
- “Penalties, Manipulation, and Investment Efficiency,” with Lin Nan. *Management Science*. Vol. 65, No. 10, October 2019, pp. 4878–4900.
  - The paper was featured in the news of Krannert School of Management Faculty Research at <https://krannert.purdue.edu/news/features/?research=5184>
- “Information Quality and Endogenous Project Outcome,” with Lin Nan and Mingcheng Deng. *Contemporary Accounting Research*, 2019, Volume 36 Issue 2: 732-757.
- “The Economic Consequences of Expanding Accounting Recognition,” with Pierre Jinghong Liang and Wei Li, *Journal of Accounting, Auditing and Finance*, 2019, Volume 34, issue 2: 231-257.
- “Meeting Company-Issued Guidance and Management Guidance Strategy,” with Ram Ramakrishnan, *Journal of Law, Finance and Accounting*, December 2016, Volume 1: No. 2, pp 319-359.
  - The paper was selected as one of 12 papers for the 1<sup>st</sup> Annual JLFA Conference at New York University, NYC.
- “Financing and Investment Efficiency, Information Quality, and Accounting Biases,” with Lin Nan, *Management Science*, September 2014, Volume 60, No. 9, 2308-2323.
- “Voluntary Disclosure and Investment,” sole-authored, *Contemporary Accounting Research*, 2013, Volume 30 Issue 2: 677-696.
- “Accounting Measurement Basis, Market Mispricing and Firm Investment Efficiency,” with Pierre Jinghong Liang, *Journal of Accounting Research*, 2007, Volume 45: 155-197.

## **WORKING PAPERS**

- “Don't Say a Word: The Impact of Auditor Disclosure on Manager Voluntary Disclosure and Efficiency Implications” with Minlei Ye.
  - Under revision for the 2<sup>nd</sup> round of review at *Journal of Accounting Research*
  - presented at the AAA FARS midyear meeting 2024, Lone Star Conference at Rice University
- “Does Audit Risk Disclosure Improve or Impair Audit Quality and Investment Efficiency?” with Mingcheng Deng and Tong Lu.
  - Under the 1<sup>st</sup> round of review at *The Accounting Review*
  - presented at University of Southern Denmark, Hawaii Accounting Research Conference 2024 and the eleventh conference of the *Journal of International Accounting Research*.

- “Information Design with Supplemental Investment” with Lin Qiu, Lin Nan, and Ronghuo Zheng.
- “Managerial Overconfidence and Earnings Management Incentives,” with George Drymiotes.

### **WORK-IN-PROGRESS**

- “Materiality threshold, Investor decision and regulation implications” with Tong Lu. Building our analytical setup and developing some preliminary results

### **STUDENT MENTORED RESEARCH**

- Amy Crowe (2017) Honor Thesis “Share-Based Compensation and the Financial Crisis”
- Ha Ong (2018) Honor Thesis “Effects of Pension Freeze on Financial Status of Public Companies in the US”
- Joyce Chen (2020) Honor Thesis “Name Change of Finance Companies and Its Effects on Market Valuation”
- Michael Scott (2020) Honor Thesis “Evaluating Complexity and Macroeconomic Variables in Multi-factor Models”

### **TEACHING EXPERIENCE**

Neeley School of Business, Texas Christian University	
Financial Reporting II (Intermediate Level) - Undergraduate	Spring 2016 – 2024
International Markets and the Global Economic Environment	Winter 2019
- Master of Accounting	
Financial Reporting Research - Master of Accounting	Fall 2020 – 2023
College of Business Administration, University of Illinois at Chicago	
Intermediate Financial Accounting I&II – Master of Accounting	Fall 2012-2014
Financial Reporting – MBA	Spring and Fall 2010
Introduction to Financial Accounting – Undergraduate	Spring 2008-2014
Tepper School of Business, Carnegie Mellon University	
Introduction to Accounting – Undergraduate	Summer 2004

### **ADADEMIC PRESENTATIONS AND INVITED WORKSHOPS**

2024: Hawaii Accounting Research Conference 2024 (Jan, Honolulu HI), Lone Star Conference at Rice University (Feb), FARS Midyear Meeting (Jan, Denver, co-author), the eleventh conference of the Journal of International Accounting Research (June, co-author)

2022: AAA Annual Meeting (Aug, San Diego CA)  
2021: The Twelfth Accounting Research Workshop held by University of Zurich (Jun, Virtually), University of Southern Denmark (Jun, co-author)  
2020: AAA Annual Meeting (Aug, Virtually), EIASM Workshop on Accounting and Economics (cancelled due to COVID 19)  
2019: George Washington University (Nov), University of Texas at Arlington (Sep), Conference on Convergence of Financial and Managerial Accounting Research (Jun, Calgary, Canada), AAA Annual Meeting (Aug, San Francisco CA), AAA FARS Section Midyear Conference (Jan, Seattle, WA), University of Houston (Mar, co-author), University of Zurich (Switzerland, co-author), University of Toronto (Nov, co-author)  
2018: Tsinghua University (June), AAA Annual Meeting (Aug, Washington DC, discussant), Peking University (Oct, co-author), Hong Kong University (Oct, Hong Kong, co-author), Hong Kong University of Science and Technology (Oct, Hong Kong, co-author), Chinese University of Hong Kong (Oct, Hong Kong, co-author), Tsinghua University (Oct, co-author)  
2017: Lone Star Conference at University of Texas at Arlington (Feb), AAA Annual Meeting (Aug, San Diego, CA, discussant), Conference on Convergence of Financial and Managerial Accounting Research (Jun, Canada, co-author)  
2016: Rutgers University (Nov), AAA MAS Section Midyear Conference (Jan, Dallas, TX), AAA Annual Meeting (Aug, New York, NY), Ludwig Maximilian University of Munich (Germany, co-author), University of Waterloo (Canada, co-author)  
2015: Texas Christian University, AAA FARS Section Midyear Conference (Jan, Nashville, TN)  
2014: Junior Accounting Theory Conference at Georgia State University (Aug), Journal of Law, Finance and Accounting annual conference at NYU (Sep, New York), AAA Annual Meeting (Aug, Atlanta, GA), University of Alberta (Canada, co-author)  
2013: University of Houston (Nov), AAA FARS Section Midyear Conference (Jan, San Diego, CA), AAA Annual Meeting (Aug, Anaheim, CA), Carnegie Mellon University (May, co-author)  
2012: AAA FARS Section Midyear Conference (Chicago, IL), Purdue University (West Lafayette, IN, co-author), University of Fribourg (Jun, Switzerland, co-author), University of Illinois at Urbana-Champaign (Feb, co-author)  
2011: University of Illinois at Chicago (Apr), AAA FARS Section Midyear Conference (Jan, San Diego, CA), Junior Accounting Theory Conference (Aug, Denver, CO), AAA Annual Meeting (Aug, Denver, CO), Carnegie Mellon University (Mar, co-author)  
2010: Tsinghua University (Dec), AAA Annual Meeting (Aug, San Francisco, CA)  
2009: University of Illinois at Chicago (Apr)  
2007: Ohio State University (Jan), University of Chicago (Mar), University of Pittsburgh (Jan), University of Minnesota (Mar), Columbia University (Mar), Northwestern University (Mar), Yale University (Mar), University of Illinois at Chicago (Apr), Fordham University (Feb), University of Miami (Mar)  
2006: AAA Annual Meeting (Aug, Washington DC, discussant)  
2005: Carnegie Mellon University (Mar)

## **HONORS AND AWARDS**

TCU Neeley School of Business Five Year Service Award 2020

TCU Neeley School Bob Vigeland Excellence in Accounting Research Award 2019

UIC Favorite Undergraduate Accounting Professor Award 2013

UIC College of Business Administration Five Year Service Award 2012  
Management Accounting Section Doctoral Consortium Fellow 2007  
American Accounting Association Doctoral Consortium Fellow 2004  
William Larimer Mellon Fellowship, Carnegie Mellon University 2004

## **ACADEMIC SERVICE**

### **Service to the profession**

Ad hoc Reviewer for Journals and Conferences

- The Accounting Review
- Journal of Accounting Research
- The Review of Financial Studies
- Management Science
- Contemporary Accounting Research (both journal and conference)
- Journal of Financial and Quantitative Analysis
- Auditing: A Journal of Practice & Theory
- European Accounting Review
- Journal of Accounting, Auditing and Finance (both journal and conference)
- Asian Review of Accounting
- Review of Accounting and Finance
- AAA FARS Midyear conference meeting
- AAA MAS Midyear conference meeting
- AAA annual meeting
- CAAA annual meeting

Ad hoc External Reviewer for Award Programs

- Reviewer for PSC-CUNY Research Award Program
- External Assessor for Social Sciences and Humanities Research Council

### **Service to at Texas Christian University**

- Chair of Faculty Recruiting Search Committee, 2023 Spring
- Accounting Workshops – TSCPA CPE Accreditation Sponsorship, 2015 – ongoing
- Member of Financial Reporting Curriculum Committee, 2016 – ongoing
- Faculty Mentor of student organization Beyond Borders, 2017 – 2021
- Honor Thesis Chair Supervisor, 2017 and 2018
- Honor Thesis Committee member, 2019 and 2020
- Judge for Grant Thornton case pre-competition, 2017 and 2018

### **Service to at University of Illinois at Chicago**

- Recruiting Committee, 2012 - 2014

- Accounting Major Undergraduate Program Advisor, 2009 – 2014
- Fellow for Honor's College, 2012 – 2014
- UIC MSA Program Admission, 2011 and 2012