

**THOMAS MOELLER**

Neeley School of Business, Texas Christian University  
 TCU Box 298530, Fort Worth, TX 76129  
 817.257.7457, t.moeller@tcu.edu

**ACADEMIC POSITIONS HELD**


---

<b>Texas Christian University – Neeley School of Business</b>	<i>Fort Worth, TX</i>
Associate Professor of Finance	<i>2011 – present</i>
Assistant Professor of Finance	<i>2006 – 2011</i>
<b>Texas Tech University – Rawls College of Business</b>	<i>Lubbock, TX</i>
Assistant Professor of Finance	<i>2004 – 2006</i>
<b>Rice University – Jesse H. Jones Graduate School of Management</b>	<i>Houston, TX</i>
Visiting Assistant Professor	<i>2003 – 2004</i>
<b>University of Texas at Austin – McCombs School of Business</b>	<i>Austin, TX</i>
Assistant Instructor	<i>1999 – 2002</i>
Teaching Assistant	<i>1997 – 1999</i>

**PUBLICATIONS**


---

Time since targets' initial public offerings, asymmetric information, uncertainty, and acquisition pricing, with Jan Jindra, 2020. *Journal of Banking & Finance* 118, 105896

Intangible assets and capital structure, with Steve Lim and Antonio J. Macias, 2020. *Journal of Banking & Finance* 118, 105873

Target signaling with material adverse change clauses in merger agreements, with Antonio J. Macias, 2016. *Journal of Empirical Finance* 39, 69-92

Target financial independence and takeover pricing, with Jan Jindra, 2015. *Journal of Financial Research* 38, 379-413

The underpricing of private targets, with John W. Cooney and Mike Stegemoller, 2009. *Journal of Financial Economics* 93, 51-66

Let's make a deal! How shareholder control impacts merger payoffs, 2005. *Journal of Financial Economics* 76, 167-190

Survival and default of original-issue high-yield bonds, with Carlos A. Molina, 2003. *Financial Management* 32, 83-107

**WORKING PAPERS**


---

The effect of trade secret law on competitive advantage of intangible-intensive firms: Evidence from the Inevitable Disclosure Doctrine, with Steve Lim and Antonio J. Macias. In progress, no draft yet

**UNPUBLISHED MANUSCRIPTS**


---

Prior target price changes, risk, and acquirer announcement returns, 2012

Who's cheating whom in mergers and acquisitions? How managerial preferences impact attitude, target choice, and payoffs, with Ty Callahan, 2005

Why do firms manage earnings?, 2002

## **PRESENTATIONS**

---

2018: Inaugural Baltic Economic Conference (Vilnius)

2017: Financial Intermediation Research Society Conference (Hong Kong), Financial Management Association (FMA) European Conference (Lisbon), Texas Tech University, University of California, Riverside\*

2016: Paris December Finance Meeting

2015: Paris Financial Management Conference, Financial Management Association Annual Meeting (Orlando)\*

2014: FMA Asian Conference (Tokyo), Lone Star Finance Conference (Rice University)\*, Paris December Finance Meeting, Baylor University\*, Santa Clara University\*

2013: China International Conference in Finance (Shanghai), SFS Finance Cavalcade (Miami)\*, FMA Annual Meeting (Chicago)\*, Texas Tech University, Baylor University

2012: Paris December Finance Meeting, FMA Asian Conference (Phuket)\*, University of Hong Kong, University of Texas at Arlington

2010: FMA European Conference (Hamburg), China International Conference in Finance (Beijing), University of Oklahoma, Southern Illinois University\*, Menlo College\*

2009: Texas Christian University\*

2008: European Finance Association Annual Meeting (Athens), U.S. Securities and Exchange Commission\*

2007: FMA European Conference (Barcelona)

2006: Frank Batten Young Scholars Conference (College of William & Mary), Lone Star Finance Conference (Southern Methodist University), California State University – Fullerton, Baylor University

2005: Texas Christian University, Texas Tech University\*

2004: FMA Annual Meeting (New Orleans), Louisiana State University, Texas Tech University

2003: Washington State University

2002: Frank Batten Young Scholars Conference (College of William & Mary), University of Texas at Dallas, Santa Clara University, University of Toronto, University of Cincinnati, Cornerstone Research, The Brattle Group

2001: FMA Annual Meeting (Toronto), College of William & Mary

2000: FMA Annual Meeting (Seattle), Southern Finance Association Annual Meeting (Savannah)

1999: FMA Annual Meeting (Orlando)

\* presented by co-author

## **SERVICE**

---

### **Associate editor**

Journal of Financial Research

2012 – 2017

### **Referee**

Journal of Finance (2007), Review of Financial Studies (2009, 2010, 2011, 2012), Journal of Financial and Quantitative Analysis (2013, 2015, 2016), Review of Economics and Statistics

(2020), *Economic Journal* (2020), *Financial Management* (2011, 2016), *Journal of Corporate Finance* (2004, 2008 [2x], 2011, 2019), *Review of Finance* (2015), *Journal of Banking & Finance* (2013, 2015, 2017), *Journal of Financial Research* (2009, 2012 [3x], 2013, 2014, 2015 [3x], 2016 [3x] ], 2017 [4x]), *International Review of Finance* (2017), *Financial Review* (2010, 2016), *Revue Finance* (2017), *Journal of Business Research* (2011), *Quarterly Review of Economics and Finance* (2007 [2x], 2008, 2009 [2x]), *International Review of Economics & Finance* (2008), *Eastern European Economics* (2015), *Baltic Journal of Economics* (2018), *Financial Innovation* (2020)

### **Discussant**

Inaugural Baltic Economic Conference (2018), Midwest Finance Association Annual Meeting (2018), University of Texas at Dallas Spring Finance Conference (2017), Paris Financial Management Conference (2015), Finance Down Under Conference (2014), FMA Asian Conference (2014), FMA Annual Meeting (2000, 2002, 2004, 2005, 2007, 2009 – 2011, 2013, 2014, 2016, 2018, 2019), International Banking, Economics, and Finance Association Annual Meeting (2013), China International Conference in Finance (2013), Paris December Finance Meeting (2012, 2015, 2016), Lone Star Finance Conference (2007, 2009, 2012), European Finance Association Annual Meeting (2008, 2011, 2016), FMA European Conference (2007, 2010, 2017), Financial Intermediation Research Society Conference (2010), Frank Batten Young Scholars Conference (2004, 2006), Southern Finance Association Annual Meeting (2000)

### **Session chair**

FMA Annual Meeting (2005, 2007, 2009 – 2011, 2014, 2017 – 2019)

### **Program committee**

TCU Finance Conference (2019), FIRN (Financial Research Network) Annual Conference (2015 – 2019), FMA Annual Meeting (2006, 2007, 2009 – 2020), FMA Asian Conference (2009, 2010), FMA European Conference (2010, 2017 – 2020)

### **TCU service**

Member, Neeley Undergraduate Curriculum Committee	<i>2011 – present</i>
Senator, Faculty Senate	<i>2013 – present</i>
Member, Faculty Relations Faculty Senate Committee	<i>2020 – present</i>
Member, Budget Advisory Committee	<i>2016 – present</i>
Member, Neeley Diversity, Equity, and Inclusion Committee	<i>2019 – present</i>
Member, Academic Excellence Faculty Senate Committee	<i>2013 – 2020</i>
Member, Mission Statement Review Task Force	<i>2017 – 2018</i>
Member, Academic Profile Special Committee	<i>2016 – 2017</i>
Organizer, Finance Research Seminar Series	<i>2006 – 2009</i>

### **Other**

Chair of “Best paper in Corporate Finance” selection committee, FMA Annual Meeting	<i>2010</i>
Organizer, Lone Star Finance Conference	<i>2010</i>

## **TEACHING EXPERIENCE**

---

### **Texas Christian University**

Advanced Financial Management, Executive MBA	<i>2013 – 2020</i>
Management of Financial Resources, MBA	<i>2007 – 2020</i>

Advanced Financial Management, MBA	2010 – 2016, 2018
Educational Investment Fund, undergraduate and MBA	2018
Security Analysis, MBA	2006
Advanced Financial Management, undergraduate	2012
Financial Management, undergraduate	2006 – 2010, 2019 – 2020
Finance and control, TCU Petroleum Land Management Certificate program	2011 – 2013

**Jacobs (formerly International) University Bremen, Germany**

Corporate Finance, Executive MBA	2005
----------------------------------	------

**Texas Tech University**

Investments, undergraduate	2004 – 2006
----------------------------	-------------

**Rice University**

Corporate Financial Management, MBA	2003
-------------------------------------	------

Finance, Executive MBA	2004
------------------------	------

**University of Texas at Austin**

Business Finance, undergraduate	1999 – 2001
---------------------------------	-------------

**EDUCATION**

---

**University of Texas at Austin**

*Austin, TX*

Ph.D. in Finance	1997 – 2002
------------------	-------------

**University of Kentucky**

*Lexington, KY*

Master of Business Administration	1995 – 1996
-----------------------------------	-------------

**Justus-Liebig-University Giessen**

*Giessen, Germany*

Business Administration (Vordiplom)	1991 – 1995
-------------------------------------	-------------

**PROFESSIONAL EXPERIENCE AND ACTIVITIES**

---

**Chartered Financial Analyst (CFA)**

Charterholder	2005 – present
---------------	----------------

**The Brattle Group**

*Cambridge, MA*

Associate	2002 – 2003
-----------	-------------

**The Gillette Company**

*Boston, MA*

Budget Analyst	1997
----------------	------

**Horváth & Partner Consulting**

*Stuttgart, Germany*

Intern	1996
--------	------

**Braun AG**

*Kronberg, Germany*

Intern	1995
--------	------

**Bayer AG**

*Dormagen, Germany*

Intern	1994
--------	------

**Bundeswehr**

*Germany and Netherlands*

Recruit, Air Force	1990 – 1991
--------------------	-------------

## **AWARDS AND HONORS**

---

Outstanding Doctoral Student Paper, Southern Finance Association Meeting	<i>2000</i>
University of Texas fellowships	<i>1997, 2000, 2001</i>
Fulbright scholarship	<i>1995 – 1996</i>