

# STEPHEN J. LUSCH, Ph.D.

## CURRICULUM VITAE

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Texas Christian University  
TCU Box 298530  
Neeley School of Business  
Fort Worth, TX 76129

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### ACADEMIC EMPLOYMENT

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Associate Professor of Accounting, Texas Christian University, 2022–Present  
Assistant Professor of Accounting, Texas Christian University, 2017–2022  
Assistant Professor of Accounting, University of Kansas, 2015–2017  
Adjunct Lecturer of Accounting, University of Arizona, 2015  
Graduate Teaching/Research Associate, University of Arizona, 2009–2014

#### Other Academic Experience:

TCU Professional Leadership Rotation, Student Development Services, June 2021–August 2021

### EDUCATION

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Ph.D., Major: Accounting, Minor: Law, May 2014

University of Arizona, Eller College of Management and James E. Rogers College of Law  
Dissertation: The Impact of Financial Constraints on the Relation between Investor-Level Taxes and Capital Structure Decisions  
Chair: Dan S. Dhaliwal

Master of Science in Accountancy, Tax Concentration, May 2009  
University of Notre Dame, Mendoza College of Business  
Magna Cum Laude

Bachelor of Business Administration, Accounting, May 2008  
Texas Christian University, Neeley School of Business  
Magna Cum Laude

Certificate, College Access Counseling, February 2022  
Rice University, Glasscock School

Certificate, Editing, December 2020  
University of Chicago, Graham School

#### Additional Education:

Coursework in Philosophy and Theology, University of Notre Dame, August 2014–January 2015  
Study abroad, University of Otago, Dunedin, New Zealand, January 2006–July 2006  
Undergraduate coursework (Economics major), Iowa State University, August 2004–December 2005

## RESEARCH

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### Publications:

Goldman, Nathan C., Gil Sadka, and Stephen J. Lusch. 2022. “The Inherent Conflict Between Progressive Tax Rates and Income Inequality: Lessons from COVID-19 Restrictions” *Accounting and the Public Interest*. Forthcoming

Brushwood, James D., Curtis M. Hall, and Stephen J. Lusch. 2022. “Credit Unions and Earnings Management to Mitigate Political Scrutiny over Tax-Exempt Status.” *Journal of Accounting and Public Policy*. 41 (4): 106907.

Finley, Andrew R., Curtis M. Hall, Erica Harris, and Stephen J. Lusch. 2021. “The Effect of Corporate Donors on Non-profit Operating Performance.” *Journal of Business Ethics* 172 (3): 463–485.

Drake, Katharine D., Russ Hamilton, and Stephen J. Lusch. 2020. “Are Declining Effective Tax Rates Indicative of Tax Avoidance: Insight from Effective Tax Rate Reconciliations.” *Journal of Accounting and Economics* 70 (1): 101317.

Lusch, Stephen J., and Jim Stekelberg. 2020. “State Tax Haven Legislation and Corporate Income Tax Revenues.” *Public Finance Review* 48 (3): 354–383.

Drake, Katharine D., Stephen J. Lusch, and Jim Stekelberg. 2019. “Does Tax Risk Affect Investor Valuation of Tax Avoidance?” *Journal of Accounting, Auditing, and Finance* 34 (1): 151–176.

Brushwood, James D., Stephen J. Lusch, and Derek Johnston. 2018. “The Effect of Tax Audit Outcomes on the Reporting and Valuation of Unrecognized Tax Benefits.” *Advances in Accounting* 42: 1–11.

Hall, Curtis M., and Stephen J. Lusch. 2018. “Strategic Cost Shifting and State Tax Minimization.” *Journal of Management Accounting Research* 30 (1): 55–72.

Drake, Katharine D., Nathan C. Goldman, and Stephen J. Lusch. 2016. “Do Income Tax Related Deficiencies in Publicly Disclosed PCAOB Part II Reports Influence Audit Client Financial Reporting of Income Tax Accounts?” *The Accounting Review* 91 (5): 1411–1439.

Finley, Andrew R., Stephen J. Lusch, and Kirsten Cook. 2015. “The Effectiveness of the R&D Tax Credit: Evidence from the Alternative Simplified Credit.” *Journal of the American Taxation Association* 37 (1): 157–181.

Lusch, Stephen J., 2013. “State Taxation of Cloud Computing.” *Santa Clara High Technology Law Journal* 29 (2): 369–405.

- Reprinted in Course Book for CLE Course on Internet Law Developments held by the Oregon Law Institute, Portland, OR, June, 2013

### Working Papers:

“Does the Initial Disclosure of Tax-related Critical Audit Matters Constrain Tax-related Earnings Management?” with Katharine Drake (University of Arizona), Nathan Goldman (North Carolina State University), and Jaime Schmidt (University of Texas)—Revising for second round at *Contemporary Accounting Research*

“Tax Planning through Advanced Tax Rulings—An Exploratory Analysis Using the Luxembourg Tax Leaks” with Oliver Li (National University of Singapore) and Frank Murphy (University of Connecticut)  
—Revising for third round at *European Accounting Review*

“Tax Authority Monitoring and Equity Pricing: A Revision to Prior Inferences” with Patrick Hopkins (Texas Christian University) and Jim Stekelberg (Colorado State University)

“Built to Last: New Evidence on the Persistence and Valuation of Losses over Time” with Patrick Hopkins (Texas Christian University) and Karen Nelson (Texas Christian University)

“Quantifying Restatement Spillovers on Investment” with Jan Ditzen (Free University of Bozen-Bolzano), William Grieser (Texas Christian University), and Patrick Hopkins (Texas Christian University)—Writing

“Do Firms with Internationally Disaggregated Headquarters Realize Long-Run Competitive Advantages?” with Jim Seida (University of Notre Dame) and Luke Watson (Villanova University)

“Corporate Philanthropy and the Cost of Equity Capital: An Examination of Major Philanthropic Gifts” with Scott Judd (University of Illinois-Chicago)

## **INVITED UNIVERSITY PRESENTATIONS**

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2022: Drexel University

2021: North Carolina State University

2019: University of Connecticut

2017: Baylor University, Texas Christian University, University of Kansas (School-wide Research Forum)

2016: Iowa State University

2015: Lehigh University, University of Houston, University of Kansas

2014: University of Notre Dame

## **INVITED CONFERENCE PRESENTATIONS**

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2022: Centre for Accounting Ethics and CPA Canada 5<sup>th</sup> Ethics Symposium (Toronto, Canada)\*

2022: American Taxation Association Midyear Meeting (St. Louis, MO)

2022: ATA Doctoral Consortium (St. Louis, MO)

2022: Lone Star Accounting Conference (Virtual)\*

2022: Equity Research Symposium (Raleigh, NC)\*

2021: European Accounting Symposium for Young Scholars (Virtual)\*

2021: American Taxation Association Midyear Meeting (Virtual)\*

2021: AAA Auditing Section Midyear (Virtual)\*

2020: PCAOB / *The Accounting Review* 2020 Conference on Auditing and Capital Markets (Virtual)\*

2020: American Taxation Association Midyear Meeting (Fort Worth, TX)\*

2019: National Tax Association 112<sup>th</sup> Annual Conference on Taxation (Tampa, FL)

2019: University of Illinois / Deloitte Symposium on Tax Research XVI (Chicago, IL)\*

2019: AAA Government and Nonprofit Section Midyear Meeting (Norwalk, CT)\*

2018: National Tax Association 111<sup>th</sup> Annual Conference on Taxation (New Orleans, LA)\*

2018: Central Texas Tax Symposium (Waco, TX)

2018: Southern Finance Association (Asheville, NC)\*

2018: Advances in Accounting Conference (Corvallis, OR)\*

2018: Journal of the American Taxation Association Conference (New Orleans, LA)\*

2018: Lone Star Accounting Research Conference (Fort Worth, TX)

2018: AAA Auditing Section Midyear (Portland, OR)\*  
2017: AAA Midwest Region Meeting (Chicago, IL)\*  
2017: National Tax Association 110<sup>th</sup> Annual Conference on Taxation (Philadelphia, PA)\*  
2017: AAA Annual Meeting (San Diego, CA)\*  
2016: SOAR Accounting Symposium (Singapore)\*  
2016: AAA Western Region Meeting (Seattle, WA)\*  
2015: FARS Midyear Meeting (Nashville, TN)\*  
2015: Tax Citizenship and Income Shifting Conference sponsored by the University of Notre Dame / Max Planck Institute / Norwegian Center of Taxation (London, UK)\*  
2015: Marketing Strategy Meets Wall Street IV (Singapore)\*  
2014: AAA Annual Meeting (Atlanta, GA)\*  
2014: University of Kansas / Deloitte Audit Symposium (Lawrence, KS)\*  
2014: MAS Midyear Meeting (Orlando, FL)\*  
2013: Leeds University Business Research Camp (Leeds, UK)  
\* Presentation by co-author

## **MEDIA MENTIONS/CITATIONS/INTERVIEWS**

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11/17/2021: National Affairs Blog — “Findings: Credit Score”  
6/22/2021: The Fiona Show: a podcast by CrossBorder Solutions—“Episode 24: A Deeper Dive into the Alternative Simplified Credit”\*  
7/24/2020: The Voice of Corporate Governance: a podcast by the Council of Institutional Investors — “How Critical Audit Matters Benefit Investors by Constraining Earnings Management”\*  
1/12/2020: Dallas Morning News — “Trump slashed corporate tax rates to 21%, but many companies paid far less than that”  
12/6/2019: Fortune — “A New Report Claims Big Tech Companies Used Legal Loopholes to Avoid Over \$100 Billion in Taxes. What Does That Mean for the Industry’s Future?”  
6/1/2018: GeekWire — “In cities competing for Amazon HQ2, reaction to tech giant’s Seattle tax battle is all over the map.”  
5/4/2018: Dallas Business Journal — “Dallas economist: Seattle’s proposal to tax Amazon jobs ‘economically illiterate’”

- Syndicated in the Triangle Business Journal and the Puget Sound Business Journal

  
3/1/2018: TaxingSubjects — “Survey Finds Highs, Lows in Property Taxes”  
3/1/2018: The Mortgage Reports — “Want to save cash? Avoid these places with pricy property taxes”  
2/27/2018: KETR-FM Radio (NPR affiliate) — Interview about Texas property taxes  
2/27/2018: WalletHub — “2018s Property Taxes by State”  
12/9/2017: Fort Worth Business Press — “The Tax Bill: What’s the impact on business?”  
11/30/2017: KRLD-AM Radio — Interview about tax reform proposals  
5/8/2017: U.S. News — “Why Trump’s Tax Cut Plan Will Fuel Stock Buybacks, Not Jobs”  
1/26/2016: Warrington Newsroom — “Are corporate inversions worth it?”\*  
\*Interview with co-author

## **EDUCATIONAL / TRADE PUBLICATIONS**

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Lusch, Stephen J., 2013. The Insider Story: International Accounting Rules, Inventory Valuation, and the LIFO Reserve. In Dunne, Patrick M., Robert F. Lusch, and James R. Carver, *Retailing 8<sup>th</sup> edition*. Mason, OH: South-Western

Lusch, Stephen J., 2011. Global Retailing: International Accounting Rules. In Dunne, Patrick M., Robert F. Lusch, and James R. Carver. *Retailing 7<sup>th</sup> edition*. Mason, OH: South-Western

## **TEACHING EXPERIENCE**

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### **Undergraduate Courses Taught:**

Principles of Taxation (Texas Christian University)  
Introduction to Taxation (University of Kansas)  
Introduction to Financial Accounting (University of Arizona)  
Analysis of Financial Statements (University of Arizona)

### **Graduate Courses Taught:**

Seminar in Current Tax Topics (Texas Christian University, MAc)  
Multijurisdictional Taxation (Texas Christian University, MAc)  
Accounting and Public Policy (Texas Christian University, MAc)

- Course contains a travel component to Washington D.C.

International Financial Reporting & Global Markets (Texas Christian University, MAc)

- Study abroad course, '22–Spain/Portugal (travel component cancelled), '23–Spain (scheduled)

Analysis of Financial Statements (University of Arizona, MBA)

### **Other Teaching-Related Activity:**

Honors theses advised at TCU: Taryn Atkinson '19 (Chair), Morgan Felber '21 (Committee)  
Administered TCU's accounting internship courses (Acct 40010/Acct 70970)  
SAS Programming Boot Camp for PhD students (University of Arizona)  
Introduction to Financial Accounting Lab Sections (University of Arizona)  
Continuing Professional Education

## **CONFERENCES**

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### **Invited Participation:**

AAA / Deloitte / J. Michael Cook Doctoral Consortium (2012)  
American Taxation Association Doctoral Consortium (2022, 2020, 2013, 2012, 2011)  
Central Texas Tax Symposium (2022, 2020, 2018)  
Contemporary Accounting Research Conference (2022-scheduled)  
Deloitte / University of Kansas Auditing Symposium (2018, 2016, 2014)  
EY Tax Educators Symposium (2020)  
KPMG Faculty Symposium (2022)  
Lone Star Accounting Conference (2022, 2021, 2020, 2019, 2018)  
Notre Dame Accounting Research Conference (2022-scheduled, 2019, 2018, 2016, 2015, 2014, 2013, 2012)  
PwC Tax Symposium (2021, 2019, 2018, 2016)  
Review of Accounting Studies Conference (2021)  
Tax Citizenship and Income Shifting Conference (2015)  
The Ohio State University Tax Research Symposium (2021)  
University of Arizona Mark Trombley Tribute Conference (2015)  
University of Illinois / Deloitte Symposium on Tax Research (2021, 2019, 2013)  
University of Illinois Tax Doctoral Consortium (2013)  
University of Leeds Research Camp (2013)  
University of North Carolina Tax Symposium (2021, 2020)  
WHU Young Scholar Tax Conference (2020)

### **Participation:**

American Accounting Association Annual Meeting (2022, 2021, 2019, 2018, 2017, 2016, 2015, 2013, 2012, 2011, 2008)  
American Accounting Association FARS Midyear Meeting (2018)  
American Taxation Association Midyear / JATA Conference (2022, 2021, 2020, 2019, 2017, 2016, 2014, 2013, 2012, 2011)  
Berlin-Vallendar Conference on Tax Research (2020)  
National Tax Association (2019, 2018, 2017, 2012, 2011)  
Notre Dame Center for Ethics and Culture Fall Conference (2014)

## **TEACHING/RESEARCH INTERESTS**

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### **Teaching:**

Taxation (Scholes & Wolfson, Individual, State & Local, Policy, Research, and Corporate), Financial Accounting (Introduction and FSA), and Ethics

### **Research:**

Taxation (in particular Tax Policy, State & Local Taxation, Taxation of Multinational Corporations, and Tax Havens), Capital Markets, and Ethics

## **INDUSTRY EXPERIENCE**

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Hatter & Associates, LLP

2007–2008

## **SERVICE**

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### **Profession:**

#### Committee & Leadership Roles

ATA Board of Trustees (2-year term: 2022–2024)  
ATA Publications Committee (Chair-elect 2022–23)  
ATA Early Career Development Committee (Vice Chair 2022–23; 2021–22)  
ATA/KPMG Doctoral Consortium Committee (2022 consortium)  
ATA Annual Meeting Program Committee (2023 and 2021 meetings)  
ATA Midyear Meeting Planning Committee (2020 and 2017 meetings)  
Co-Organizer of Central Texas Tax Symposium (2018–present)  
FARS Scholarship Committee (2018–19)  
ATA Tax Manuscript Award Committee (2018–19)  
JATA Conference Committee (2018, 2014, and 2013 conferences)  
American Bar Association Tax Accounting Committee (2015, 2014)

#### Reviewer

*The Accounting Review* (2021)  
*Management Science* (2021, 2020)  
*Contemporary Accounting Research* (2022, 2021, 2019)  
*Review of Accounting Studies* (2022)  
*European Accounting Review* (2022)  
*Journal of the American Taxation Association* (2020, 2017, 2016, 2014, and 2013)  
*Journal of Accounting and Public Policy* (2022, 2021, 2020)  
*Journal of Accounting, Auditing, and Finance* (2018)  
*Economic Systems* (2020)  
*The European Journal of Finance* (2021, 2020)  
*Advances in Accounting* (2022, 2021, 2020)

*International Review of Economics and Finance* (2021)  
*BMC Public Health* (2022)  
AAA Annual Meeting ATA section (2022, 2021, 2020, 2018, 2017, 2015, 2014, and 2012)  
AAA Annual Meeting FARS section (2017 and 2015 meetings)  
ATA Midyear Meeting (2021 and 2020 meetings)  
Deloitte / University of Kansas Auditing Symposium (2016 Symposium)  
AAA Public Interest Section Midyear Meeting (2015 meeting)  
AAA Management Accounting Section Midyear Research and Case Conference (2013 meeting)

Moderator

Lone Star Accounting Conference (2018)  
AAA Annual Meeting (2017)  
Deloitte / University of Kansas Auditing Symposium (2016)

Discussant

American Tax Association Midyear Meeting (2020 meeting)  
National Tax Association Annual Conference on Taxation (2018 meeting)  
AAA Annual Meeting (2018 and 2012 meetings)

**University:**

Library Committee (3-year term: 2021–2024)  
Frog Camp Director Search Committee (2021)  
College 101 Mentor (2020, 2019, 2018)  
Frog Camp Faculty/Staff Partner (2022 x 3, 2021 x 2, 2019, 2018)  
TCU House Calls Volunteer (2018, 2017)

**College:**

Neeley NIL Faculty Associate (2021–Present)  
Inclusive Excellence Committee (2022–Present)  
Neeley Strategic Plan

- Student Success Pillar Committee (2021)
- Project co-lead for additional premier/experiential undergraduate learning programs (2021)
- Project lead for faculty DEI learning and development plan (2022)

Accounting Department Chair Search Committee (2020–2021)  
Neeley Exploration Team Faculty Mentor (2020)

**Department:**

Undergraduate Curriculum Committee for CPA Evolution (2020–Present)  
Accreditation of Learning—Tax Committee (2017–Present)  
Tax Curriculum Committee (2017–Present)  
Library Liaison (2017–Present)  
Lone Star Conference Faculty Representative (2017–Present)  
Recruiting Committee (2022; 2018)  
2018 Lone Star Conference Committee (TCU served as host for the 2018 conference)

**Other:**

Boy Scout Troop 2001 Adult Leader (2022–Present)  
First United Methodist Church of Weatherford Administrative Leadership Team (2020–Present)  
First United Methodist Church of Weatherford Finance Committee (Chair 2021–22; VC 2020)  
First United Methodist Church of Weatherford Youth Ministry Volunteer (2021–2022)  
First United Methodist Church of Weatherford Audit Committee (Chair 2020)

Secretary of the Notre Dame Club of Eastern Kansas (2015–2017)  
Holy Cross College (Notre Dame, IN) Campus Ministry Mission Team Group Leader (2014)  
Most Holy Trinity Parish (Tucson, AZ) various volunteer work with youth ministry and the finance council (2011–2013)

## **AWARDS AND HONORS**

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### **Academic:**

Geraldine Dominiak Memorial Scholar Faculty Mentor Award (2019)  
AAA / Deloitte / J. Michael Cook Doctoral Consortium Fellow (2012)  
Eller College of Management Doctoral Fellowship (2012)  
Ernst & Young Travel Grant (2012, 2011)  
MSA Scholarship—University of Notre Dame  
Faculty Transfer Scholarship—TCU  
Academic Excellence Scholarship—Iowa State University  
Beta Alpha Psi  
Alpha Lambda Delta  
Phi Eta Sigma  
National Society of Collegiate Scholars

### **Non-Academic:**

Eagle Scout  
Order of the Arrow Vigil Honor Member  
Order of the Arrow Founder's Award Recipient

## **PROFESSIONAL ASSOCIATIONS/AFFILIATIONS**

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American Accounting Association  
American Taxation Association  
American Accounting Association-Financial Accounting and Reporting Section  
National Tax Association

## **REFERENCES**

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Available upon request