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VASSIL T. MIHOV
Professor of Finance
Theodore and Beulah Beasley Faculty Fellow

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EDUCATION

Ph.D., Finance, Purdue University, 2000
B.A., Economics and Business Administration, Graceland College, 1995

ACADEMIC EXPERIENCE

Professor of Finance, Texas Christian University, since 2023
TCU Ralph Lowe Energy Institute Faculty Fellow, 2022-2025
Associate Professor of Finance with tenure, Texas Christian University, 2006-2023
Assistant Professor of Finance, Texas Christian University, 2000-2006

ACADEMIC AWARDS AND HONORS

TEACHING

Neeley Graduate Teaching Award, 2018, 2004
Neeley Fellows Distinguished Faculty Award, 2016
Recognized as a "Favorite Professor" by MBA graduates, 2024, 2023, 2021, 2020, 2018, 2017, 2015, 2014, 2013
Pi Beta Phi Outstanding Professor of the Semester, 2010
Mortar Board Achievement Award, 2002, 2001

RESEARCH

Theodore and Beulah Beasley Faculty Fellowship, since 2006
Noble Foundation Research Fellowship, 2004-2005
TCU Research and Creative Activities Fund Award, 2000

JOURNAL EDITORSHIPS

Co-Editor, *The Journal of Entrepreneurial Finance*, since 2022
Associate Editor, *Journal of Futures Markets*, since 2020
Associate Editor, *The Financial Review*, 2019 - 2021

PUBLICATIONS

Bizjak, John M., Swaminathan L. Kalpathy, Vassil T. Mihov, and Jue Ren, 2025, COVID-19 Vaccinations, Business Activity, and Firm Value, *Journal of Financial and Quantitative Analysis* Volume 60 (4), p. 1965 – 1993.

Presented at NBER Longer-Term Health and Economic Effects of COVID-19 Conference, 2024

Bizjak, John M., Swaminathan L. Kalpathy, Vassil T. Mihov, and Jue Ren, 2022, CEO Political Leanings and Store-Level Economic Activity during the COVID-19 Crisis: Effects on Shareholder Value and Public Health, *The Journal of Finance* 77 (5), p. 2949-2986.

Featured on the Harvard Law School Forum on Corporate Governance.

Bizjak, John M., Swaminathan L. Kalpathy, and Vassil T. Mihov, 2019, Performance Contingencies in CEO Equity Awards and Debt Contracting, *The Accounting Review* 94 (5), p. 57-82.

Lim, Steve, Steven C. Mann, and Vassil T. Mihov, 2017, Do Operating Leases Extend Credit Capacity: Evidence from borrowing costs and credit ratings, *Journal of Corporate Finance* 42, p. 100-114.

Barry, Christopher B., and Vassil T. Mihov, 2015, Debt Financing, Venture Capital, and the Performance of Initial Public Offerings, *Journal of Banking and Finance* 58, p. 144-165.

Barry, Christopher B., Steven C. Mann, Vassil T. Mihov and Mauricio Rodriguez, 2009, Interest Rate Changes and the Timing of Debt Issues, *Journal of Banking and Finance* 33 (4), p. 600-608.

Barry, Christopher B., Steven C. Mann, Vassil T. Mihov and Mauricio Rodriguez, 2008, Corporate Debt Issuance and the Historical Level of Interest Rates, *Financial Management* 37 (3), p. 413-430.

Mayhew, S., and V. Mihov, 2004, How Do Exchanges Select Stocks for Option Listing? *The Journal of Finance* 59 (1), p. 447-472.

Denis, D. J., and V. Mihov, 2003, The choice among bank debt, non-bank private debt, and public debt: Evidence from new corporate borrowings, *Journal of Financial Economics* 70 (1), p. 3-28. (Lead article in the volume)

WORKING PAPERS

Gao, Adrian, Lim, Steve, Steven C. Mann, and Vassil T. Mihov, Earnings Downside Risk and Debt Contracting

Mihov, Vassil, and Jue Ren, IPO Performance and Stochastic Dominance

Mihov, Vassil, The Effect of Financial Deficit and Target Leverage on Capital Structure and Debt Characteristics

WORK IN PROGRESS

Swaminathan L. Kalpathy, Vassil T. Mihov, Jue Ren and Virginia Traweek, 2024, The Anatomy of a Modern-Day Bank Run

PRESENTATIONS

At Conferences:

NBER Longer-Term Health and Economic Effects of COVID-19 Conference, 2024

Keynote lecture, The Economic Consequences of the COVID-19 Pandemic, Assessing the Impact of COVID-19 Conference, Sofia University/C4BG, November 2022

Inaugural Colloquium on Financial Economics, Sofia University/C4BG, March 2022

Journal of Finance/Fama-Miller Center at the University of Chicago Booth School of

Business Conference on the Financial Consequences of the COVID-19 Pandemic, 2020

Southern Finance Association, 2020

Academy of Behavioral Finance and Economics, 2019

ATINER, 2019

Midwest Finance Association, 2018, 2014, 2009

Paris Financial Management Conference, 2017

Financial Intermediation Research Society (FIRS), 2006

Frontiers of Finance (Bonaire), 2006

Financial Education Association, 2006

Financial Management Association European Meeting, 2006, 2004

American Finance Association, 2005, 2003

Financial Management Association Meeting, 2002, 2000

Frank Batten Young Scholars Conference, 2002, 2000

At Universities:

American University, Auburn University, Concordia University, Ohio University, Purdue University, Rice University, Santa Clara University, Southern Methodist University, Texas Christian University, Texas Tech University, University of Alabama, University of Arkansas, University of North Carolina at Chapel Hill, University of Wyoming, Vanderbilt University, York University

PROFESSIONAL SERVICE

Member of the Program Committee for

Financial Management Association Meeting, 2024, 2023, 2022, 2020, 2019, 2013, 2005, 2004, 2002
Financial Management Association European Meeting, 2024, 2022, 2019, 2010, 2006, 2005
Southern Finance Association, 2024, 2022
TCU Finance Conference, 2023, 2019
Financial Management Association Asian Meeting, 2022, 2020
Midwest Finance Association Meeting, 2020, 2019, 2017, 2014
Lone Star Finance Symposium, 2006

Session chair at

TCU Finance Conference, 2023
Financial Management Association Meeting, 2020, 2012, 2010, 2005, 2004
Midwest Finance Association, 2018, 2014, 2009
Financial Management Association European Meeting, 2017, 2015, 2006

Discussant at

American Finance Association, 2021
Southern Finance Association, 2020
Academy of Behavioral Finance and Economics, 2019
Paris Financial Management Conference, 2017
Midwest Finance Association, 2014, 2009
Financial Management Association Meeting, 2013, 2010, 2009, 2006
Financial Management Association European Meeting, 2013, 2006, 2004
Financial Management Association Meeting, 2012, 2000
Frank Batten Young Scholars Conference, 2002

Reviewer for

Journal of Finance, Review of Financial Studies, Journal of Financial and Quantitative Analysis, Management Science, Review of Finance, Journal of Corporate Finance, Journal of Banking and Finance, Financial Management, Journal of Financial Intermediation, Journal of Financial Markets, Journal of Empirical Finance, The Financial Review, Journal of Futures Markets, Managerial Finance, Journal of Economics and Business, Journal of Applied Economics, Japan and the World Economy, Journal of African Business, and many others

Grant reviewer for

Social Sciences and Humanities Research Council of Canada
Research Grants Council of Hong Kong
International Research and Exchanges Board
Israel Science Foundation

Book Reviewer for

Berk and DeMarzo (MBA), Pearson
Ross, Westerfield and Jaffe (MBA), McGraw-Hill
Smart, Megginson, and Gitman (MBA), South-Western
Brigham and Ehrhardt (Undergraduate), Cengage

UNIVERSITY SERVICE

TCU Ralph Lowe Energy Institute Faculty Fellow, 2022-2025

Contributed to the Pacific Islands Energy Initiative report for US Department of Defense, presented to Admiral Paparo, Commander, US Pacific Fleet, 2023.

University Senate, 2021-2024

University Senate Faculty Relations Committee, 2023-2024
University Senate Educational Evaluation Committee, 2022-2023
University Senate Governance Committee, 2021-2022

Finance Department Recruiting Committee, Chair, 2024-2025

University Search Committee for Dean of Neeley School of Business, 2023, 2019

TCU Annual Fund, Neeley representative for 2021, 2020, 2010
helped achieve the highest participation rate in school history as of 2010.

University Undergraduate Council, 2017-2019

Neeley MBA Core Committee, 2003-present

Neeley Graduate Curriculum Committee, since 2010

Neeley Database Committee, 2018-present

Associate Dean's Technology Task Force, 2018-2021

Dean's International Program Task Force, 2013

Finance Department Chaired Professor Search Committee, 2013, 2010

Finance Department Recruiting Committee, member (numerous times); Chair for the Economics Position Subcommittee, 2017

Neeley School and Finance Department liaison for Social Science Research Network, 2002-2007, and Dealscan database, 2004-2007

Neeley School Critical Thinking Initiative, department advocate, 2013-2015

Co-Organizer of the TCU Finance Department and LKCM Center for Financial Studies research seminar series, 2002-2006

PROFESSIONAL EXPERIENCE

Registered Broker, Sofia Commodity Exchange, Sofia, Bulgaria

Business Consultant